Finance And Public Private Partnerships

Financing Sustainable Development

This book examines Public–Private Partnerships (PPP), and tracks the movement from early technical optimism to the reality of PPP as a phenomenon in the political economy. Today's economic turbulence sees many PPP assumptions changed: what contracts can achieve, who bears the real risks, where governments get advice and who invests. As the gap between infrastructure needs and available financing widens, governments and businesses both must seek new ways to make contemporary PPP approaches work.

Public Private Partnerships

This book discusses Public-Private Partnerships (PPPs) and their potential to protect and maintain critical infrastructure in a variety of global governmental settings. Critical infrastructure is defined as essential services that underpin and support the backbone of a nation’s economy, security, and health. These services include the power used by homes and businesses, drinking water, transportation, stores and shops, and communications. As governmental budgets dwindle, the maintenance of critical infrastructure and the delivery of its related services are often strained. PPPs have the potential to fill the void between government accounting and capital budgeting. This volume provides a survey of PPPs in critical infrastructure, combining theory and case studies to provide a comprehensive view of possible applications. Written by a diverse group of international experts, the chapters detail PPPs across industries such as transportation, social infrastructure, healthcare, emergency services, and water across municipalities from the US to New Zealand to Hong Kong. Chapters discuss objectives and legal requirements associated with PPPs, the potential advantages and limitations of PPPs, and provide guidance as to how to structure a successful PPP for infrastructure investment. This book is of interest to researchers studying public administration, public finance, and infrastructure as well as practitioners and decision makers interested in instituting PPPs in their communities.

Public Private Partnerships

The Logic of Public–Private Partnerships

The report examines the nature of risks and uncertainty associated with different types of public-private partnership projects and the practical consequences of transferring risks to private partners.

The Basic Public Finance of Public-Private Partnerships

Public private partnerships (PPPs) have been a controversial approach to procuring public infrastructure services. Against a background of recent trenchant criticism of PPPs, Mervyn K. Lewis, a leading scholar in the area, re-examines their utility. He questions what PPPs can and cannot do, why governments choose this route and whether PPPs can ever be good value for money.

The Challenge of Public-private Partnerships

This timely new book provides an international perspective on Public Private Partnerships. Through 21 case studies, it investigates the existing and fast developing body of principles and practices from a wide range of countries and is the first book to bring together leading
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international academics and practitioners under a common framework that enables convenient cross-country comparisons. The authors focus on the impact of the financial crisis has had on how governments have reviewed and overhauled their PPP policies as they have examined or tested new ways of partnering more effectively, efficiently and sustainably with the private sector. Readers will be able to gauge the level of maturity of PPP development in the book's case studies, understand similarities and differences in their practices, and gain useful insights into the regulatory framework and institutional infrastructure in place to support implementation of PPP. Finally, the book offers insights into the future challenges and opportunities that PPP offers stakeholders.

Critical Reflections on Public Private Partnerships The term "project finance" is now being used in almost every language in every part of the world. It is the solution to infrastructure, public and private venture capital needs. It has been successfully used in the past to raise trillions of dollars of capital and promises to continue to be one of the major financing techniques for capital projects in both developed and developing countries. Project Finance aims to provide: *Overview of project finance *Understanding of the key risks involved in project finance and techniques for mitigating risk *Techniques for effective evaluation of project finance from both a financial and credit perspective The author differentiates between recourse and non-recourse funding, tackles the issues of feasibility, identifies the parties normally involved with project finance plans, and details techniques for realistic cash flow preparation. *Inspired by basic entry level training courses that have been developed by major international banks worldwide *Will enable students, and those already in the finance profession, to gain an understanding of the basic information and principles of project finance *Includes questions with answers, study topics, practical 'real world' examples and an extensive bibliography

Public Private Partnerships in the Water Sector The recent international financial crisis has significantly affected Governments' ability to invest in infrastructure in Europe and Central Asia, with no counterbalancing effects by the private sector. The study identifies the issues dampering private participation in infrastructure in the region and recommends possible practical solutions.

Policy, Management and Finance of Public-Private Partnerships This book argues that despite the hype within many policy circles, there is actually very little evidence to support the presumed benefits of Public Private Partnerships (PPPs) in reducing poverty and addressing inequalities in the provision of and access to public services. Taking a cross-sectoral comparative approach, this book investigates how PPPs have played out in practice, and what the implications have been for inequalities. Drawing on a range of empirical case studies in education, healthcare, housing and water, the book picks apart the roles of PPPs as financing mechanisms in several international and national contexts and considers the similarities and differences between sectors. The global COVID-19 pandemic has raised significant questions about the future of social provision and through its analysis of the emergence and expansion of the role of PPPs, the book also makes a vital contribution to current discussion over this rapidly changing landscape. Overall, this wide-ranging guide to understanding and evaluating the role of PPPs in the Global South will be useful to researchers within development, international relations, economics, and related fields, as well as to policy makers and practitioners working in development-related policy.

Public-Private Partnerships for Infrastructure Análise comparativa sobre parceria público privada e contrato de serviço social nos seguintes locais: Reino Unido, Estados Unidos, Suécia, Dinamarca, Alemanha, Austrália, Austrália, Ásia.

The Economics of Public-Private Partnerships A public-private partnership (PPP) is a contractual arrangement with appropriate risk sharing between public and private partners for the delivery of public infrastructure or services, which is intended to create value-for-money to the taxpayer. The Routledge Companion to Public-Private Partnerships provides a cutting-edge survey of the field. PPPs remain a highly controversial subject matter globally and this comprehensive and authoritative volume provides a terrific compendium of information for students and scholars charged with understanding, critiquing and advancing this model. With sections devoted to legal aspects, institutional economics perspectives, finance and accountability - the editors draw together an impressive range of contributors from around the world.

Public-Private Partnerships for Infrastructure Development This timely new book provides an international perspective on Public Private Partnerships. Through 21 case studies, it investigates the existing and fast developing body of principles and practices from a wide range of countries and is the first book to bring together leading international academics and practitioners under a common framework that enables convenient cross-country comparisons. The authors focus on the impact of the financial crisis has had on how governments have reviewed and overhauled their PPP policies as they have examined or tested new ways of partnering more effectively, efficiently and sustainably with the private sector. Readers will be able to gauge the level of maturity of PPP development in the book’s case studies, understand similarities and differences in their practices, and gain useful insights into the regulatory framework and institutional infrastructure in place to support
implementation of PPP. Finally, the book offers insights into the future challenges and opportunities that PPP offers stakeholders.

Public-Private Partnership for Sub-Saharan Africa In view of the fact that public infrastructure, health and other services are being more consistently delivered through Public-Private Partnerships (PPPs) and concessions; this timely book explores these complex contractual arrangements involving cooperation between public and private sectors. It considers that PPPs have become increasingly prevalent following the financial crisis and examines the applicable legal regimes that are still, to a large extent, unclear to many.

Public-Private Partnerships, Capital Infrastructure Project Investments and Infrastructure Finance Over the years, a shortage of funds has resulted in a huge deficit in government budgets for infrastructure, especially in developing economies. It is no longer feasible for governments to bear the entire burden of funding public infrastructure. Given that an inadequate supply of public infrastructure poses a challenge for the economic development of any country, partnerships with the private sector to fund public infrastructure procurement has started to be relied on as an alternative to traditional public procurement. Public-Private Partnerships are an arrangement that allow private entities to fund, design, manage and operate public infrastructure for a term in exchange for the payment of tolls by users or the government may well be the solution to the infrastructure crisis in many developing economies. This book examines the role of law in the adoption, implementation and regulation of Public-Private Partnership in selected developing economies including Brazil, India, Nigeria and South Africa to address how to deal with overlapping laws and how the law can protect assets invested in PPP in order to attract private sector interests in infrastructure financing in developing market, showing how law can be used to create, sustain and promote PPP frameworks that take into account local circumstances in developing economies.

The Routledge Companion to Public-private Partnerships This book highlights good practices and summarises what countries should consider before entering into public-private partnerships (PPPs).

Rethinking Public-Private Partnerships The Government of Pakistan strongly supports public-private partnership (PPP) initiatives. From 1990 to 2019, Pakistan witnessed 108 financially closed PPP projects, with a total investment of approximately $28.4 billion. About 88% of these projects are in the energy sector, attracting more than $24.7 billion, followed by investments in the port sector. In early 2021, Parliament approved the amendments to the 2017 PPP Law, enacting the Public Private Partnership Authority (Amendment) Act 2021. This further strengthens the enabling legal and regulatory framework for developing and implementing PPPs, thereby promoting private sector investment in public infrastructure and related services.

Public-Private Partnerships in Infrastructure Public-Private Partnerships for Infrastructure and Business Funding is ideal for scholars and practitioners who work in the field of public policy design and implementation, finance and banking, and economic development.

Public-Private Partnership Projects in Infrastructure This note discusses what finance ministries can do to ensure that public-private partnerships (PPPs) are used wisely. By inviting private participation in infrastructure development and service provision, PPPs can help improve public services. Yet, strong governance institutions are needed to manage risks and avoid unexpected costs from PPPs. While in the short term, PPPs may appear cheaper than traditional public investment, over time they can turn out to be more expensive and undermine fiscal sustainability, particularly when governments ignore or are unaware of their deferred costs and associated fiscal risks. To use PPPs wisely, governments should (1) develop and implement clear rules for their use; (2) identify, quantify, and disclose PPP risks and expected costs; and (3) reform budget and government accounting frameworks to capture all fiscal costs comprehensively.

Public Private Partnerships Managing PPP projects is not a routine job, as every PPP project is different and should be managed accordingly. These projects require considerable capability and skills from both public sector and private sector managers involved. Strategic Issues in Public Private Partnerships, Second Edition, delivers the insight and tools necessary to assist those managers. As Public private partnership (PPP) arrangements become an increasingly popular way for national governments to fund and develop public infrastructure and urban areas with private sector contributions, a better understanding of the risks involved is crucial. The second edition of Strategic Issues in Public Private Partnerships: Provides an international overview of the application of concessions - the most common form of PPP [eg PFI (Private Finance Initiative); BO(O)T (Build/Own/Operate/Transfer) or DBFMO (Design/Build/Finance/ Maintain/Operate)]. Focuses on the introduction of concessions and the problems encountered, the solutions found for these problems, and the different approaches to concessions chosen across different countries. Provides a strategic overview for those involved in setting up and managing PPP projects. Illustrates lessons from different national backgrounds and gives managers the insight and tools to manage PPP projects effectively. Essential reading for Contractors & funding organizations involved in PPP projects as well as Researchers in
The Role and Impact of Public-private Partnerships in Education Public-Private Partnerships for Infrastructure - Principles of Policy and Finance, Second Edition explains how public private partnerships are prepared, procured, financed, and managed from both the public- and private-sector perspectives. As the use of public private partnerships continues to develop world-wide, both in the area of public policy and private financing and contracting, the Second Edition of this leading textbook: Captures and explains the latest approaches, providing a comprehensive all-round guide for those on both the public- and private-sector sides of the table Emphasises a step-by-step approach within a comprehensive, cross-referenced format Includes clear explanations of PPP evaluation, structuring and financing concepts for the benefit of those new to the topic: no prior knowledge is assumed or required Provides detailed reference points for more experienced practitioners Draws from the authors’ experience and practice in PPP markets worldwide to provide a perspective on practical application of the key underlying principles Includes an extensive glossary of technical and financial terms used in the PPP sector Includes more technical information and a stronger legal perspective than other books Emphasizes a step-by-step approach within a comprehensive, cross-referenced format Expands and updates the historical backgrounds and political contexts of public-private partnerships

Public-Private Partnerships Voluntary sustainability standards (VSS) and other private governance instruments (e.g., Fair Trade, Forest Stewardship Council, Fair Wear Foundation, GLOBALGAP) are increasingly regulating global production processes and economic activities. VSS verify the compliance of products or production processes with sustainability standards. The importance of voluntary sustainability standards is now widely recognized. After being operational for more than two decades, they have established themselves as private governance instruments. This recognition is also exemplified by their integration in public regulatory approaches. Governments and international organizations are partnering with voluntary sustainability standards to pursue sustainable development policies. We witness the integration of VSS in the regulatory approaches of local and national governments in countries around the world, the integration of VSS in trade policies, the emergence of public-private initiatives to govern global supply chains, and the inclusion of private initiatives in experimentalist governance regimes. This Special Issue seeks to bring together research on the interface between private and public governance. We welcome contributions which analyze specific case studies on the emergence and development of these private-public interactions, the design of public-private governance, the effectiveness of these governance arrangements, and critical perspectives on the possibilities and limitations of such public-private forms of governance. We welcome multi-disciplinary perspectives including contributions from economics, political science, law, sociology, geography, and anthropology. Papers selected for this Special Issue are subject to a peer review procedure with the aim of rapid and wide dissemination of research results, developments, and applications.

Public-Private Partnership Monitor The book provides readers with a clear understanding of infrastructure challenges, how Public-Private Partnerships (PPP) can help, and their use in practice. Infrastructure bottlenecks are generally considered the most important constraint to growth in many countries worldwide. Historically, infrastructure projects have been financed and implemented by the state. However, owing to the fiscal resource crunch, time and cost over-runs, and the general poor quality of publicly provided infrastructure, many emerging market governments, including India, have increasingly adopted PPPs with billions of dollars of investment riding on them. The results have been varied – from spectacular airports like the Delhi International Airport Limited with the associated controversy over land use, to the renegotiation of contracts as in the case of Tata Mundra Ultra Mega Power Project. Illustrating concepts with relevant case studies, the book makes the challenges of PPPs understandable to industry and management practitioners as well as students of management, public policy and economics. It is useful to practitioners wishing to avoid the pitfalls in the tricky terrain of PPPs and policymakers wanting guidance in crafting proper incentives. It also helps students gain a holistic and “applied” understanding of this increasingly important and popular model. “Public Private Partnerships (PPPs) in India are currently under stress. A comprehensive treatment of the subject by a long-time and erudite practitioner and a management academic, this book should be useful to students trying to learn the basics, while also being valuable to professionals and policy makers. The book suggests that the Government should hold bidders accountable to their submitted bids, thereby preserving sanctity of contract. This will discourage aggressive bidding which has become a serious and endemic problem. The book also suggests the use of better bidding criteria to mitigate traffic risk in transport projects. Policy makers should pay heed to these suggestions as they consider improvements in the PPP policy regime going forward.”—Arvind Subramanian, Chief Economic Adviser, India/div “For a fast-growing India, infrastructure creation and operation is a great challenge and opportunity. This excellent book combines theory and practice on PPPs, and is very useful for professionals and students alike. With case studies and current developments, the authors bring out issues in India with global experiences as well. A must-read for infrastructure practitioners.”—Shailesh Pathak, Chief Executive (Designate), L&T Infrastructure Development Projects Limited “India’s program of private participation in infrastructure attracted worldwide attention as it became one of the largest programs in emerging markets. As well as the volumes of finance mobilized, it garnered interest because of some of the innovative approaches developed, such as Viability Gap Funding. The Indian PPP story is well captured in this book, which also makes the point that India is seeing project
cancellations and failures rise. The authors analyze the factors behind this and point the way to a more robust PPP market that learns from the experiences of the past.”—Clive Harris, Practice Manager, Public-Private Partnerships, World Bank/div

Rethinking Public Private Partnerships Through the introduction of a new lens through which to view infrastructure finance policy, this book analyses the role of Public Private Partnerships within the context of long-term capital investment and improvement planning, and as a critical aspect of effective long-term capital infrastructure finance policy.

How to Control the Fiscal Costs of Public-Private Partnerships This book examines some of the key policy, financial and managerial aspects of public-private partnerships within the context of the global spread of this form of procurement. The chapters investigate political and institutional issues surrounding PPPs, together with the financial and managerial strategies employed by the private sector. Adopting a cross-disciplinary perspective, the book highlights the often politically sensitive nature of these projects and identifies a need for the private sector to investigate a broad set of parameters which relate to the particular political economy of individual partnerships. Policy, Finance & Management for Public-Private Partnerships covers a range of specific issues, including: partnerships in developing countries; innovation in partnership-based procurement; government and business interaction; institutional and organisational approaches to facilitating partnership; project and corporate financing; risk and value management; market analysis, modelling and forecasting; capital structure decisions and management; investment theory and practice; pricing and cost evaluation; statutory regulations and their financial implications; option pricing; financial monitoring; syndicate funding; new roles for the financial and insurance sectors; institutional and multilateral funding; payment mechanisms; concession period determination; risk analysis and management; whole life value methodology; cost comparators and best value; team building, teamwork and skill development. Contributions from Australia, Europe, the Far East, South Africa and the United States together present the current thinking and state-of-the-art approaches to public-private partnerships.

Public Private Partnerships Guides policy makers through implementation of public-private partnerships, legal frameworks, institutional arrangements, and mobilizing public and private finance.

Public-Private Partnerships In Pursuit of Risk Sharing and Value for Money This path-breaking book considers the recent trend for governments to look increasingly to private sector finance, provided by private enterprises constructing and managing public infrastructure facilities in partnership with government bodies. ‘The boundaries between the public and private sector are the most important political issue of our time.’

Public-Private Partnerships and Concessions in the EU This insightful book critically examines the phenomenon of public private partnerships through a global, theoretical, lens. It considers the reasons for merging private entities and public administration, as well as the processes and consequences of doing so. The benefits for the community as well as the radical changes in the principles and modalities of administrative activity are theorized and discussed.

Public-Private Partnerships This book examines some of the key policy, financial and managerial aspects of public-private partnerships within the context of the global spread of this form of procurement. The chapters investigate political and institutional issues surrounding PPPs, together with the financial and managerial strategies employed by the private sector. Adopting a cross-disciplinary perspective, the book highlights the often politically sensitive nature of these projects and identifies a need for the private sector to investigate a broad set of parameters which relate to the particular political economy of individual partnerships. Policy, Finance & Management for Public-Private Partnerships covers a range of specific issues, including: partnerships in developing countries; innovation in partnership-based procurement; government and business interaction; institutional and organisational approaches to facilitating partnership; project and corporate financing; risk and value management; market analysis, modelling and forecasting; capital structure decisions and management; investment theory and practice; pricing and cost evaluation; statutory regulations and their financial implications; option pricing; financial monitoring; syndicate funding; new roles for the financial and insurance sectors; institutional and multilateral funding; payment mechanisms; concession period determination; risk analysis and management; whole life value methodology; cost comparators and best value; team building, teamwork and skill development. Contributions from Australia, Europe, the Far East, South Africa and the United States together present the current thinking and state-of-the-art approaches to public-private partnerships.

Public-private Partnerships The authors provide a summary of the main lessons learned from the past twenty-five years regarding public-private partnerships.

is the successful practical guide to the financing of worldwide infrastructure projects using build-operate-transfer techniques is now in its second edition! Fully updated and with the new title of Public Private Partnerships: BOT Techniques and Project Finance, this essential text has been revised to include: Equity bridge financing and Islamic financing techniques; The current PFI situation; Additional terms and conditions in PFI transactions; The effect of changes in UK tax law and regulatory changes; and Project finance cover for export credit agencies. development of PPP; The different issues surrounding the concepts of economic viability and financial viability of BOT projects; The key to managing tenders both from the public sector side and for prospective tenderers; The different contractual structures available, identifying the appropriate allocation of benefits and risks associated with a new infrastructure project; The terms to include in the all-important concession agreement; The various sources of finance available; and, Finance documentation. Recent years have seen a dramatic increase worldwide in the involvement of the private sector in the development and funding of public facilities and services, and techniques are continuously being developed to draw the public and private sectors together with a view to sharing the risks and rewards associated with such activities, partnerships (PPPs) and range from the simple contracting out of services to the involvement of the private sector in the financing, design, construction, operation, maintenance and, in some cases, ownership of major infrastructure facilities. This book is concerned with the latter, commonly referred to as BOT projects. Although BOT is often used to describe the specific build-operate-transfer technique of infrastructure development (under which the private sector finances, constructs, operates and maintains the facilities for a given period, with the public sector acquiring operational control at the end of that period), the expression is given its wider meaning in this book and is used to refer to all types of infrastructure projects which involve private sector investment and funding. There are many factors contributing to the PPP trend. funds available for the development of large-scale and capital intensive infrastructure projects, while at the same time increasingly perceiving the need for infrastructure facilities to promote economic growth in the shortest possible timescale. BOT structures also allow the public sector to transfer onto the private sector many of the risks associated with the implementation of these projects. For private sector investors and financiers, BOT projects have opened up a whole new area of opportunities for new business and relatively high returns. The sharing of risks with other parties to the project and with the public sector entity concerned enhances the appeal of BOT. One aspect of many BOT projects which is attractive to investors and financiers is that they incorporate sovereign credit risk, and this renders them more suitable for financing in the bond markets. For a BOT project to succeed, it must be sufficiently attractive to both the public and private sectors. If the risks are felt to be too great, or to outweigh the potential benefits and returns, the project will not proceed. flexible in terms of the types of project in which they will participate and will now consider financing a project the revenue stream of which is market-based, rather than assured under a long-term contract with a creditworthy purchaser. Over recent years, much has been learned by both the public and the private sectors as to the types and extent of project risk which the other will bear and this knowledge is being used to accelerate the implementation of BOT projects in general. Additionally, repayment periods have lengthened considerably for BOT projects in developed markets, in turn making them more attractive for project developers. The development of secondary markets for debt and equity in these markets has increased liquidity and enabled lenders to recirculate their investments. The spread of guarantees of project bonds being given by monoline insurers with strong credit rating has attracted new sources of funding. Many countries with developed economies have made substantial use of BOT techniques. in 1992, BOT projects with a value of GBP 48.3 billion had been signed by March 2006, of which about one half represented transport projects. In the emerging markets, however, the implementation of BOT projects has progressed more slowly than expected. This has largely been as a result of the perceived political risks associated with such projects and the difficulties and delays which have been experienced in relation to many of them. As governments of emerging markets countries become more accustomed to the requirements of foreign investors and financiers recognise that the BOT approach is increasingly the way in which the international markets expect infrastructure to be developed and operated, the implementation of BOT projects will become easier and quicker, thereby encouraging further projects. This work covers the basis of BOT techniques and their potential advantages and disadvantages for the participants in these projects. projects of this type and also covers in some detail project viability and public/private sector risk allocation issues, procurement procedures, concession agreements and the sources of financing available for these projects. In a book of this type, it is possible only to give a general overview of BOT structures and the issues involved. It should be borne in mind that every project is unique and the statements contained in this publication will not be equally applicable to all BOT projects. There is no substitute for taking appropriate advice on each individual project.

ITF Round Tables Better Regulation of Public-Private Partnerships for Transport Infrastructure Public Private Partnership is a key issue in the construction industry – causing much concern among contractors, funders and facility managers. Demand has been building for a thorough analysis This edited book will familiarise both researchers and construction professionals working with public private partnerships (PPP) with the issues involved in the planning, implementation and day-to-day management of public private projects. It will show how current risk management methods can help the complex process of managing procurement via such partnerships. The chapters - most authored by a practitioner/academic partnership - are organised round the concepts of best value and use the findings of a major research project investigating Risk Assessment and Management in Private Finance Initiative Projects. The analysis of this research will be supplemented with contributions by leading international experts from Hong Kong, Australia and Singapore, covering hospitals, schools, waste management and housing - to exemplify
How to Engage with the Private Sector in Public-Private Partnerships in Emerging Markets This book is among the first to address the issue of assessing the efficiency of sustainable development financing from a theoretical and methodical point of view. The innovative nature of research is expressed through the study of new phenomena in finance including sustainable financial systems, sustainable finance, ESG risk and individual and institutional motivations of financial managers in the sustainability concept. The book aims to draw attention to the significant gap in the existing research. The concept of Sustainable Development, if placed in an economic category, requires a lot of attention, but seeing the cognitive category from the perspective of the discipline of finance, the latter is unsatisfactory, with questions remaining unanswered. At the same time, the rank problem, its strategic dimension and the amount of financial resources allocated and disbursed for the purposes of focusing around sustainable development, identification of financial phenomena accompanying this category is seen as a priority. Most measures financing Sustainable Development and measures of public spending efficiency are measures subject to rigor and rules due to their specificity, which means actions aimed at increasing efficiency are treated as a priority. This book will be of interest to leading representatives of academia, practitioners, executives, officials, and graduate students in economics, finance, management, statistics, law and political sciences.

Public Private Partnerships Large infrastructure projects often face significant cost overruns and stakeholder fragmentation. Public-Private Partnerships (PPPs) allow governments to procure long-term infrastructure services from private providers, rather than developing, financing, and managing infrastructure assets themselves. Aligning public and private interests and institutional logics for decades-long service contracts subject to shifting economic and political contexts creates significant governance challenges. We integrate multiple theoretical perspectives with empirical evidence to examine how experiences from more mature PPP jurisdictions can help improve PPP governance approaches worldwide.

Introduction to Project Finance This monograph highlights the benefits of public-private partnerships (PPP) for Sub-Saharan Africa. By studying the intertwinement of mainstream and Islamic finance, the author shows how PPPs have emerged as a viable and efficient organizational vehicle for fair rules of economic cooperation where the trade-offs between profit maximization and social justice values required by Islamic finance occur within the organization. The book shows the assumptions under which such compromise is beneficial to all parties, including public entities, multicultural societies and private Islamic and conventional investors. It places particular emphasis on changing the principle of allocating public resources in the uncertain legal and economic environment of the region discussed. Given the cultural idiosyncrasies, political instability, and socio-economic turmoil but high development potential in Sub-Saharan Africa, PPPs with a heterodox approach may prove to be a game-changer in the region and a platform to find a compromise between the interests of various types of investors.

Strategic Issues in Public-Private Partnerships The purpose of this guide is to enhance the chances of effective partnerships being developed between the public and the private-sector by addressing one of the main obstacles to effective PPP project delivery: having the right information on the right projects for the right partners at the right time.

Public-Private Partnerships in Emerging Economies The book offers an overview of international examples, studies, and guidelines on how to create successful partnerships in education. PPPs can facilitate service delivery and lead to additional financing for the education sector as well as expanding equitable access and improving learning outcomes.

Policy, Management and Finance of Public-Private Partnerships Over the last decade or so, private-sector financing through public-private partnerships (PPPs) has become increasingly popular around the world as a way of procuring and maintaining public-sector infrastructure, in sectors such as transportation (roads, bridges, tunnels, railways, ports, airports), social infrastructure (hospitals, schools, prisons, social housing) public utilities (water supply, waste water treatment, waste disposal), government offices and other accommodation, and other specialised services (communications networks or defence equipment). This book, based on the author's practical experience on the public- and private-sector sides of the table, reviews the key policy issues which arise for the public sector in considering whether to adopt the PPP procurement route, and the specific application of this policy approach in PPP contracts, comparing international practices in this respect. It offers a systematic and integrated approach to financing PPPs within this public-policy framework, and explains the project-finance techniques used for this purpose. The book deals with both the Concession and PFI models of PPP, and provides a structured introduction for those who are new to the subject, whether in the academic, public-sector, investment, finance or contracting fields, as well as an aide memoire for those developing PPP policies or negotiating PPPs. The author focuses on practical concepts, issues and techniques, and does not assume any prior knowledge of PPP policy issues or financing techniques. The book describes and
Public Private Partnerships and Constitutional Law

Public-private Partnerships in Europe and Central Asia

Public Private Partnerships for Infrastructure and Business Development